Important Update: Rate Increase Notification

As the result of a change in law, the Town of New Salem's previously published aggregation rates **effective with the January 2021 meter reads will increase by $0.00102 per kWh**. This applies to both the Standard Product (increasing from $0.09331 per kWh to $0.09433 per kWh) and the Optional Green Product (increasing from $0.13032 per kWh to $0.13134 per kWh). The new rates will be fixed through the remainder of the term, ending January 2024.

WHAT IS A CHANGE IN LAW AND HOW CAN IT RESULT IN A RATE INCREASE? A change in law is a regulatory event that results in a direct, material increase in costs during the term of an electric power supply contract. In July 2020, the Massachusetts Department of Environmental Protection finalized the Clean Energy Standard Expansion (CES-E), which requires retail suppliers to annually demonstrate the use of clean energy to generate a specified percentage of their electricity sales. This expanded purchase obligation resulted in unexpected supplier costs, which in turn resulted in a rate increase effective with the January 2021 meter reads. [For more information on the Massachusetts Clean Energy Standard, please visit mass.gov/guides/clean-energy-standard-310-cmr-775].

WHAT IS THE IMPACT OF THE RATE INCREASE? Given average usage of 600 kWh per month, the new aggregation rates represent an increase of $0.61 per month versus the previously published rates for both the Standard Product and the Optional Green Product. [For a per kWh comparison against National Grid's Basic Service rates effective November 1, 2020, please click here.]

For questions about the rate increase or your options, please call Colonial Power Group at (866) 485-5858 ext. 1.