

FOR IMMEDIATE RELEASE December 11, 2019

CONTACT: Marlene Michonski, Town Administrator 413-247-9200 x100 Mark Cappadona 508-485-5858 x3

HATFIELD ENERGY PROGRAM WILL ALLOW RATEPAYERS TO SAVE \$168,000 IN ELECTRICITY COSTS

Two Information Sessions Scheduled for Thursday, December 19, 2019

HATFIELD, MA – The Town of Hatfield, with the assistance of Colonial Power Group, Inc., is pleased to announce it has entered into a 30-month agreement with Dynegy Energy Services to bring energy cost-savings to the town's residents through this initiative.

Hatfield ratepayers collectively will be able to save nearly \$168,000 during the term of the contract due to the newly created Hatfield Community Choice Power Supply program.

The program's rate is 14 percent lower than Eversource's winter Residential Basic Service price of 11.571 cents/kWh. The resulting combined savings will average \$15,000 per month from February through June and a combined average savings of approximately \$5,600 per month throughout the contract term.

"I'm glad to see that the program is able to provide such great relief to our residents on their electric bills this winter," said Hatfield Town Administrator Marlene Michonski. "The goal of the program was to lock in a competitive price that provides savings now and that will provide stability for the next two and half years."

The Hatfield Community Choice Power Supply Program is a municipal aggregation program which, in accordance with Massachusetts law (M.G.L. c. 164, § 134), enables local government to combine the purchasing power of its residents and businesses so that it can provide them with a town-vetted alternative electricity supply.

The cost savings provided by the Hatfield Community Choice Power Supply Program for residents and businesses will begin with the February 2020 meter reads (March 2020 billings). Basic Service rates change twice a year or more, depending on rate class. As a result, the

aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

Residential and businesses ratepayers will not notice any change in their electricity service. The only discernible difference will be that Dynegy Energy Services of Dallas, Texas, the selected electricity supplier for the Community Choice program, will be printed under "Supplier Services" on Eversource's monthly bills. Ratepayers will continue to receive one bill from Eversource and to send payments to Eversource for processing. There will be no interruption in billing, power, or customer service.

Additionally, those ratepayers who currently participate in the WMECo Green Options program, through Green Energy Consumer Alliance, will continue to have that option available. The Green Options program allows for concurrent enrollment with the Hatfield Community Choice Program, Basic Service, or other competitive suppliers not affiliated with the Town of Hatfield.

No action is required by ratepayers currently on Eversource's Basic Service to participate in this cost-saving program. The program will be operated on an opt-out basis, meaning that all Hatfield residential and business customers currently on Eversource's Basic Service will be automatically enrolled into the program unless they choose to opt out.

The Hatfield Community Choice Power Supply Program has no fees or charges whether you are opting-out or opting-in.

Two information sessions to answer any questions regarding the Hatfield Community Choice Power Supply Program will be held by the Town and representatives of Colonial Power Group on:

> Date: Thursday, December 19, 2019 Time: 1:00 p.m. and 4:00 p.m. Location: Hatfield Memorial Town Hall, 59 Main Street in the Meeting Room

Residents may visit <u>www.colonialpowergroup.com/hatfield/</u> or call (866) 485-5858 ext. 1 to learn more about Hatfield's Community Choice Power Supply Program.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.