

FOR IMMEDIATE RELEASE November 18, 2020 CONTACT: Travis Ahern

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## HOLLISTON'S ENERGY PROGRAM RATE DROPS 9%

HOLLISTON, MA – Price stability and a significant increase in the amount of renewable energy the community uses to power their homes and businesses were two goals the Town of Holliston had when it requested bids for its energy program. Those goals have now been realized.

Beginning with the December 2020 meter reads, the Holliston Community Choice Power Supply Program will have a new supplier, NextEra Energy Services. The town of Holliston signed a thirty-six-month contract with a new rate that is 9% lower than the previous contract. The Program rate will be \$0.10331 per kWh and uses 100 percent green energy which is derived from National Wind renewable energy certificates.

"Residents have expressed concerns about the instability of the energy market and a strong desire to use more clean energy," said Town Administrator Travis Ahern. "Holliston Community Choice responds to both of those concerns."

No action is required by individual consumers. All accounts currently enrolled in the Program will be switched to NextEra Energy Services as of the December 2020 meter reads. This change will be noted on the December 2020 bills and will be seen on the January 2021 bills.

There are no enrollment, early termination, or cancellation fees attached to the Holliston electricity program. Residents who choose to opt-out can also opt-in at a later date if they so choose at no cost. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the

aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

Residents may also visit <u>colonialpowergroup.com/holliston</u> or call (866) 485-5858 ext. 1 to learn more about Holliston's Community Choice Power Supply Program or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.