

Town of Harvard

c/o Colonial Power Group, Inc. 5 Mount Royal Avenue, Suite 5-350 Marlborough, MA 01752-5521

DO NOT DISCARD — IMPORTANT Notice Regarding Electricity Rates

Este es un aviso importante. Por favor asegure que se traduce. Este é um aviso importante. Queira mandá-lo traduzir.



THE TOWN OF HARVARD'S

COMMUNITY CHOICE POWER SUPPLY PROGRAM



The Town of Harvard is announcing the new rates and term for its Community Choice Power Supply Program through its new electricity supplier, **Direct Energy Services**. The new, split-term aggregation rates are fixed **for all rate classes over 12 months** as follows:

Program Product	Term	New Rate (Supply Only)	Renewable Energy Content
Standard (default)	November 2022 to April 2023	\$0.26780 per kWh	100% renewable. Includes 49% National Wind RECs.
	May 2023 to November 2023	\$0.13010 per kWh	
Optional Basic	November 2022 to April 2023	\$0.26630 per kWh	Meets MA renewable energy requirements
	May 2023 to November 2023	\$0.12840 per kWh	
[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]			

For comparison purposes, National Grid's Residential Basic Service rate is fixed at \$0.33891 per kWh from November 1, 2022 thru April 30, 2023. Due to economic and geo-political conditions worldwide, electricity prices are higher now than in prior years. However, the Town's new rates are fixed which provides protection against market spikes over the 12-month term but doesn't lock the Town into the elevated prices beyond that should the market stabilize.

It is important to note that <u>no action will be required</u> by individual consumers. All accounts currently enrolled in the Town's Program will be switched to Direct Energy as of the November 2022 meter reads. This change will be noted on the November 2022 bills and will be seen on the December 2022 bills. Consumers with questions about the Program should call Colonial Power Group, the Town's aggregation consultant, at (866) 485-5858 ext. 1.

For more detailed information about the Town's Program, including how to OPT-OUT or OPT-IN, to change your current product selection, or to access National Grid's Basic Service rates, please visit <u>colonialpowergroup.com/harvard</u> or call Direct Energy at (866) 968-8065. You may OPT-OUT or OPT-IN at any time in the future with NO CHARGE.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.