

FOR IMMEDIATE RELEASE December 1, 2022

CONTACT: Scott Lambiase, Town Manager 781-982-2100 Mark Cappadona 508-485-5858 x3

RELAUNCHED ABINGTON ENERGY PROGRAM WILL ALLOW RATEPAYERS TO SAVE \$699,000 IN ELECTRICITY COSTS

ABINGTON, MA – Abington is relaunching its Community Choice Power Supply Program, expecting to collectively save residents over \$699,000 this winter.

The Town of Abington signed a split term, ten-month contract with Direct Energy Services, which will provide residents and businesses with cost relief in a market that is seeing historically high prices.

"I'm glad to see the Program will be able to provide some relief to our residents on their winter electric bills," said Abington Town Manager, Scott Lambiase. "Electricity prices have increased significantly recently. The Program will protect against the current market spike but won't lock the Town into these elevated prices any longer than that, should the market stabilize."

The Program offers two plans: the Standard Plan meets the state-mandated minimum of 54% renewable energy and the Optional Plan uses 100% renewable energy with the addition of 46% National Wind Renewable Energy Certificates (RECs).

Beginning with the January 2023 meter reads, the Program's Standard Plan rate will be \$0.28490 per kWh which is 16% lower than National Grid's winter Residential Basic Service price of \$0.33891 per kWh. The rate will then drop to \$0.13480 per kWh in May 2023 and will last until November 2023. The Optional Plan will be \$0.28580 per kWh to start and then drop to \$0.13570 per kWh. The Town will then negotiate new rates for November 2023.

The Abington Community Choice Power Supply Program is a municipal aggregation program which, according to Massachusetts law (M.G.L. c. 164, § 134), enables local government to combine the purchasing power of its residents and businesses so that it can provide them with an alternative electricity supply. Approximately 150 Massachusetts communities, to date, have chosen to develop community choice electricity programs to benefit their residents and small business owners.

Residents will not notice any change in their electricity service. The only discernible difference will be that Direct Energy Services of Houston, Texas, the selected electricity supplier for the

Community Choice Power Supply Program, will be printed under "Supply Services" on National Grid's monthly bills. Residents and small business owners will continue to receive one bill from National Grid and to send payments to National Grid for processing. There will be no interruption in billing, power, or customer service.

No action is required by ratepayers to participate in this cost-saving program. The Program will be operated on an opt-out basis, meaning that all Abington residential and business customers currently on National Grid's Basic Service will be automatically enrolled into the Program unless they choose to opt-out.

There are no enrollment, early termination, or cancellation fees attached to the Abington electricity program. Residents who choose to opt-out can also opt-in at a later date if they so choose at no cost. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid's Basic Service. However, such savings and future savings cannot be guaranteed.

Residents or business owners with a supplier block on their account must contact their National Grid to request that the block be removed if they want to participate in Abington's electricity program.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

Information sessions to answer any questions regarding Abington's Community Choice Power Supply Program will be held by the Town and representatives of Colonial Power Group as follows:

- December 6 at 10:45 am at Council on Aging, 441 Summer Street, Abington
- December 12 at 6:30 pm at Board of Selectmen Meeting (brief overview), Town Hall, 500 Gliniewicz Way, Cotter Room, Abington

Residents may also visit <u>colonialpowergroup.com/abington</u> or call (866) 485-5858 ext. 1 to learn more about Abington's Community Choice Power Supply Program.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Working with local and state government, it facilitates the purchase of electricity at a rate lower than basic service rates. Colonial Power works with state officials, utility executives, and energy industry leaders to reduce community energy costs.