

CLEAN ENERGY LAW REVISION REQUIRES NOMINAL PRICE CHANGE IN ASHBY'S COMMUNITY CHOICE ELECTRICITY PROGRAM

ASHBY, MA – A revision in Massachusetts law has resulted in the need for a nominal price adjustment in Ashby's Community Choice electricity program. Importantly, the rate residents pay will continue to remain below Unitil's current Basic Service rate.

In October 2022, the Massachusetts Department of Environmental Protection finalized several changes to the state's Clean Energy Standard. In part, these changes increase the amount of clean energy that utilities and suppliers need to purchase, and also increases certain compliance payments that suppliers are required to make to the state. This revision has resulted in a minor increase of \$0.00126 per kilowatt hour in the overall cost of electricity.

Consumers typically use an average of 600-kilowatt hours of electricity per month. With the adjusted cost included, this means Ashby ratepayers' average bill will increase by approximately \$0.76 a month compared to the current program rate. This price adjustment will be effective with the May 2023 meter reads and remain fixed through November 2024, when the current contract ends.

The program's initial cost per kilowatt hour and adjusted cost per kilowatt hour are detailed in the chart below.

Ashby Community Choice Program Product Rate Per Kilowatt Hour

| Product | Current Rate Per kWh | Price Increase Per kWh | New Rate Per kWh | % Increase |
|--|----------------------|------------------------|------------------|------------|
| Meets MA Renewable Energy Requirements | \$0.11210 | \$0.00126 | \$0.11336 | 1.12% |

It is important to note that all electricity suppliers operating in Massachusetts, including Unitil, are subject to the Clean Energy Standard regulation changes and the related pricing adjustment.

Increased Local Control, Price Stability

Ashby launched its electricity program in July 2015 in an effort to develop an energy program that would be stable and affordable. The creation of Ashby's energy program has allowed for greater control over the price and environmental characteristics of the electricity residents use.

For added consumer protection, there are no enrollment, early termination, or cancellation fees attached to the Ashby electricity program. To date, approximately 170 Massachusetts communities have created their own community choice electricity programs to benefit residents.

Basic Service rates change twice a year. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Unitil Basic Service. However, such savings and future savings cannot be guaranteed.

Unitil has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit

unitil.com/account-billing/billing-payment-options/financial-assistance.

For additional information about the Ashby Community Choice Power Supply Program, visit colonialpowergroup.com/ashby or call (866) 485-5858 ext. 1.