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## THE TOWN OF TYNGSBOROUGH'S COMMUNITY CHOICE POWER SUPPLY PROGRAM RATE INCREASE NOTIFICATION

**IMPORTANT UPDATE:** As the result of a change in law, the Town of Tyngsborough's current aggregation rates **will increase by \$0.00123 per kWh effective with the May 2023 meter reads**. This applies to both the Standard Product (increasing from \$0.13680 per kWh to \$0.13803 per kWh) and the Optional Green Product (increasing from \$0.14055 per kWh to \$0.14178 per kWh). The new rates will be fixed through the remainder of the term, ending November 2024.

WHAT IS A CHANGE IN LAW AND HOW CAN IT RESULT IN A RATE INCREASE? A change in law is a regulatory event that results in a direct, material increase in costs during the term of an electric power supply contract. In October 2022, the Massachusetts Department of Environmental Protection finalized several changes to the state's Clean Energy Standard. In part, these changes increase the amount of clean energy that utilities and suppliers need to purchase and also increases certain compliance payments that suppliers are required to make to the state. This revision resulted in unexpected supplier costs, which in turn resulted in a rate increase effective with the May 2023 meter reads. [For more information on the Massachusetts Clean Energy Standard, please visit mass.gov/guides/clean-energy-standard-310-cmr-775].

WHAT IS THE IMPACT OF THE RATE INCREASE? Given average usage of 600 kWh per month, the new aggregation rates represent an increase of \$0.74 per month versus the current rates for both the Standard Product and the Optional Green Product. [For a per kWh comparison against National Grid's Basic Service rates effective May 1, 2023, please see the NEW RATES AND TERMS chart below.]

For questions about the rate increase or your options, please call Colonial Power Group at (866) 485-5858 ext. 1.

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The Town of Tyngsborough is pleased to announce that **First Point Power** ("First Point") has been selected as the supplier for its Community Choice Power Supply Program ("Program"). First Point will provide electric power supply for all consumers participating in Tyngsborough's Program. This notice is intended to tell you about this Program for electric power supply. In accordance with state law, it also informs you of your rights and options if you choose not to participate in the Program.

**YOU WILL NOT NOTICE ANY CHANGE IN YOUR ELECTRICITY SERVICE.** You will continue to see First Point printed under the "Supply Services" section of your monthly bill. You will continue to receive one bill from National Grid. You will continue to send your payments to National Grid for processing. National Grid will continue to respond to emergencies, read meters and maintain the distribution and transmission lines. Reliability and quality of service will remain the same. Furthermore, you will continue to have all existing consumer rights and protections.

## **NEW RATES AND TERMS**

	Tyngsborough's Program*		National Grid**
	(Supply Services Only)		(Supply Services Only)
	STANDARD	OPTIONAL	BASIC SERVICE
Rate	(default)	(POLATIVE)	
Residential	\$0.13803 per kWh	\$0.14178 per kWh	\$0.14115 per kWh
Commercial/Streetlight	\$0.13803 per kWh	\$0.14178 per kWh	\$0.13393 per kWh
Industrial	\$0.13803 per kWh	\$0.14178 per kWh	\$0.12940 per kWh
Renewable Energy Content	Meets Massachusetts renewable energy requirements	100% National Wind Renewable Energy Certificates (RECs)	Meets Massachusetts renewable energy requirements
Duration	May 2023 – November 2024		May 1, 2023 – October 31, 2023
	[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area.]		[Residential and Small Commercial rates change every 6 months. Large Commercial and Industrial rates change every 3 months.]
Exit Terms	NO CHARGE		May receive a reconciliation charge or credit [Industrial G-2 & G-3 only]

\*Rate includes Consultant Fee of \$0.001 per kWh to facilitate Tyngsborough's Community Choice Power Supply Program. \*Rate may increase as a result of a change in law that results in a direct, material increase in costs during the term of the contract.

\*\*GreenUp options are available for \$0.012-\$0.038 per kWh in addition to National Grid's Basic Service rate.

\*\*Includes proposed Basic Service Administrative Cost Adjustment Factors ("BSACFs") for effect May 1, 2023.

**PARTICIPATING CONSUMERS** will start benefiting from the aggregation rate beginning on the day of the month in May 2023 that their meter is read. This date varies by service area. Your meter reading date is shown on your bill.

**IF YOU ARE A BASIC SERVICE CONSUMER WHO HAS BEEN MAILED A NOTIFICATION** you do not need to take any action to participate. You will be automatically enrolled. If you do not wish to participate, please follow the instructions specified.

**OPTIONAL GREEN PRODUCT** – You may OPT-IN to the 100% National Wind RECs product <u>at any time</u> by visiting <u>colonialpowergroup.com/tyngsborough</u> or calling First Point at (888) 875-1711 and asking to be enrolled.

BUDGET PLAN OR ELIGIBLE LOW-INCOME RATE CONSUMERS will continue to receive those benefits from National Grid.

**SOLAR PANEL AND COMMUNITY SOLAR CONSUMERS** will continue to receive net metering or on-bill credits while receiving electricity supply under the Program and the value of these credits will not be altered by participating in the Program.

**ANY APPLICABLE TAXES WILL BE BILLED** as part of the Program's power supply charge. You will be responsible for identifying and requesting an exemption from the collection of taxes by providing appropriate documentation.

**TAX EXEMPT SMALL BUSINESS CONSUMERS** <u>must</u> email or fax a copy of their Energy Exemption Certificate directly to First Point at <u>enroll@firstpointpower.com</u> or (877) 206-4855 (fax) in order to maintain their tax exempt status.

**IF YOU WISH TO JOIN THIS PROGRAM** you may OPT-IN at <u>colonialpowergroup.com/tyngsborough</u> **OR** call First Point at (888) 875-1711 and ask to be enrolled. If you are currently contracted with your own competitive supplier, you should confirm with them that you will not incur any early termination fees or penalties for leaving their supply.

**IF YOU DO NOT WISH TO PARTICIPATE** you must OPT-OUT at <u>colonialpowergroup.com/tyngsborough</u>, click the OPT-OUT button and follow the instructions specified **OR** call First Point at (888) 875-1711.

TO ACCESS NATIONAL GRID'S BASIC SERVICE RATES please visit:

- Residential Rates <u>nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/resitable.pdf</u>.
- Commercial Rates <u>nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/commtable.pdf</u>.
- Industrial Rates <u>nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/indtable.pdf</u>.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

Colonial Power Group, Inc. is an energy consulting company cho<mark>sen on a compet</mark>itive basis by the Town of Tyngsborough to facilitate the Community Choice Power Supply Program. For more detailed information, call us toll-free at (866) 485-5858 ext. 1.