

Town of North Andover

c/o Colonial Power Group, Inc. 5 Mount Royal Avenue, Suite 5-350 Marlborough, MA 01752-5521

DO NOT DISCARD — IMPORTANT Notice Regarding Electricity Rates

Este es un aviso importante. Por favor asegure que se traduce. Este é um aviso importante. Queira mandá-lo traduzir.



THE TOWN OF NORTH ANDOVER'S

COMMUNITY CHOICE POWER SUPPLY PROGRAM



The Town of North Andover is announcing the new rates and term for its Community Choice Power Supply Program through its new electricity supplier, **Constellation NewEnergy**. The Town's new aggregation rates are fixed **for all rate classes for 24 months** as follows:

Program Product	Term	New Rate (Supply Only)	Renewable Energy Content
Standard (default)	October 2023 to October 2025	\$0.15543 per kWh	Meets MA renewable energy requirements
Optional Green	October 2023 to October 2025	\$0.15751 per kWh	100% renewable. Includes 41% National Wind RECs.
[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]			

For comparison purposes, National Grid's Residential Basic Service rate is fixed at \$0.14115 per kWh from May 1, 2023 through October 31, 2023. National Grid's rates will change on November 1, 2023 and should be known in late-September. Historically, National Grid's winter rates have been higher than their summer rates. The Town expects that will be the case again this winter, providing an opportunity for savings.

It is important to note that <u>no action will be required</u> by individual consumers. All accounts currently enrolled in the Town's Program will be switched to Constellation as of the October 2023 meter reads. This change will be noted on the October 2023 bills and will be seen on the November 2023 bills. Consumers with questions about the Program should call Colonial Power Group, the Town's aggregation consultant, at (866) 485-5858 ext. 1.

For more detailed information about the Town's Program, including how to OPT-OUT or OPT-IN, to change your current product selection, or to access National Grid's Basic Service rates, please visit <u>colonialpowergroup.com/north-andover</u> or call Constellation at (833) 528-0358. You may OPT-OUT or OPT-IN at any time in the future with NO CHARGE.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate will not always be higher than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.