



Town of Monterey

c/o Colonial Power Group, Inc.

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DO NOT DISCARD — IMPORTANT Notice Regarding Electricity Rates

Este es un aviso importante. Por favor asegure que se traduce.

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THE TOWN OF MONTEREY'S COMMUNITY CHOICE POWER SUPPLY PROGRAM



The Town of Monterey is announcing the new rate and term for its Community Choice Power Supply Program through its current electricity supplier, **Dynegy Energy Services**. The Town's new aggregation rate is fixed **for all rate classes for 24 months** as follows:

Term	New Rate (Supply Only)	Renewable Energy Content
November 2023 to November 2025	\$0.15051 per kWh	Meets MA renewable energy requirements
<i>[Rate applies to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]</i>		

For comparison purposes, National Grid's Residential Basic Service rate is fixed at \$0.18213 per kWh from November 1, 2023 through July 31, 2024. Normally, the term would be through April 2024 but this is a transition term. In September, the Massachusetts Department of Public Utilities (DPU) issued an Order instructing National Grid to change its Basic Service periods to February through July and August through January [[mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates](https://www.mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates)]. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices.

It is important to note that **no action will be required** by individual consumers. All accounts currently enrolled in the Town's Program will continue to see Dynegy printed under the "Supply Services" section of their monthly bill. This rate change will be seen on the December 2023 bills. Consumers with questions about the Program should call Colonial Power Group, the Town's aggregation consultant, at (866) 485-5858 ext. 1.

For more detailed information about the Town's Program, including how to OPT-OUT or OPT-IN, or to access National Grid's Basic Service rates, please visit colonialpowergroup.com/monterey or call Dynegy at (866) 220-5696. You may OPT-OUT or OPT-IN at any time in the future with NO CHARGE.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.