

THE TOWN OF MONTEREY'S COMMUNITY CHOICE POWER SUPPLY PROGRAM CONSUMER NOTIFICATION

The Town of Monterey is announcing that **Dynegy Energy Services** ("Dynegy") has been selected as the supplier for its Community Choice Power Supply Program ("Program"). Dynegy will provide electric power supply for all consumers participating in Monterey's Program. This notice is intended to tell you about this Program for electric power supply. In accordance with state law, it also informs you of your rights and options if you choose not to participate in the Program.

YOU WILL NOT NOTICE ANY CHANGE IN YOUR ELECTRICITY SERVICE. You will continue to see Dynegy printed under the "Supply Services" section of your monthly bill. You will continue to receive one bill from National Grid. You will continue to send your payments to National Grid for processing. National Grid will continue to respond to emergencies, read meters and maintain the distribution and transmission lines. Reliability and quality of service will remain the same. Furthermore, you will continue to have all existing consumer rights and protections.

NEW RATES AND TERMS

	Monterey's Program* (Supply Services Only)	National Grid Basic Service (Supply Services Only)
Rate		
Residential	\$0.15051 per kWh	\$0.18213 per kWh
Commercial/Streetlight	\$0.15051 per kWh	\$0.17262 per kWh
Industrial	\$0.15051 per kWh	\$0.21015 per kWh
Renewable Energy Content	Meets Massachusetts renewable energy requirements	Meets Massachusetts renewable energy requirements
Duration	November 2023 – November 2025	November 1, 2023 – July 31, 2024**
	[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area.]	[Residential and Small Commercial rates change every 6 months. Large Commercial and Industrial rates change every 3 months.]
Exit Terms	NO CHARGE	May receive a reconciliation charge or credit [Industrial G-2 & G-3 only]

^{*}Rate includes Consultant Fee of \$0.001 per kWh to facilitate Monterey's Community Choice Power Supply Program.

PARTICIPATING CONSUMERS will start benefiting from the aggregation rate beginning on the day of the month in November 2023 that their meter is read. This date varies by service area. Your meter reading date is shown on your bill.

IF YOU ARE A BASIC SERVICE CONSUMER WHO HAS BEEN MAILED A NOTIFICATION you do not need to take any action to participate. You will be automatically enrolled. If you do not wish to participate, please follow the instructions specified.

IF YOU WISH TO JOIN THIS PROGRAM you may OPT-IN at <u>colonialpowergroup.com/monterey</u> **OR** call Dynegy at (866) 220-5696 and ask to be enrolled. If you are currently contracted with your own competitive supplier, you should confirm with them that you will not incur any early termination fees or penalties for leaving their supply.

IF YOU DO NOT WISH TO PARTICIPATE you must OPT-OUT at <u>colonialpowergroup.com/monterey</u>, click the OPT-OUT button and follow the instructions specified **OR** call Dynegy at (866) 220-5696.

TO ACCESS NATIONAL GRID'S BASIC SERVICE RATES please visit:

- Residential Rates nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/resitable.pdf.
- Commercial Rates <u>nationalgridus.com/media/pdfs/billing-payments/electric-rates/ma/commtable.pdf.</u>
- $\bullet \quad Industrial \ Rates \underline{national gridus.com/media/pdfs/billing-payments/electric-rates/ma/indtable.pdf}.$

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

Colonial Power Group, Inc. is an energy consulting company chosen on a competitive basis by the Town of Monterey to facilitate the Community Choice Power Supply Program. For more detailed information, call us toll-free at (866) 485-5858 ext. 1.

^{*}Rate may increas<mark>e as a result of a change in law that results in a direct, material increase in costs during the term of the contract.</mark>

^{**}Per D.P.U. 23-5<mark>0-A Order issu</mark>ed September 1, 2023 (see <u>mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates</u>).