MINIMAL PRICE CHANGE COMING TO SALISBURY'S COMMUNITY CHOICE ELECTRICITY PROGRAM

SALISBURY, MA – Salisbury's Community Choice Power Supply Program will experience a minimal price adjustment to incorporate the enrollment of the Town's 56 electricity accounts. The Town's current aggregation rate will increase by \$0.00344 per kWh effective with the December 2023 meter reads and remain fixed through January 2025, when the current contract ends.

Importantly, the rate residents pay will continue to remain below National Grid's Basic Service rate. The Program's adjusted rate is 36 percent lower than National Grid's winter Residential Basic Service rate of \$0.18213 per kWh, which is in effect from November 1, 2023 through July 31, 2024*.

Salisbury consumers use an average 600 kWh of electricity per month. With the price adjustment included, this means ratepayers' average bill will increase by approximately \$2.06 a month compared to the current Program rate. However, switching the Town's electricity accounts to the Town's Community Choice Power Supply Program will also save Salisbury taxpayers an estimated \$50,000 in calendar year 2024.

The Program's initial cost per kWh and adjusted cost per kWh are detailed in the chart below.

Salisbury Community Choice Program Product Rate Per Kilowatt Hour

Term	Current Rate Per kWh	Price Increase Per kWh	New Rate Per kWh	% Increase
December 2023 – January 2025	\$0.11255	\$0.00344	\$0.11599	3.06%

Increased Local Control, Renewable Energy

Salisbury launched its electricity program in January 2019 in an effort to develop an energy program that would be stable, affordable and incorporate renewable energy. The creation of Salisbury's energy program has allowed for greater control over the price and environmental characteristics of the electricity residents use.

Salisbury's current program offering supports renewable energy as the power supply is 100 percent green, largely offset with National Wind Renewable Energy Certificates. From inception through June 2023, the Program has saved residents and small businesses over \$4.1 million in electricity costs as compared to National Grid Basic Service.

For added consumer protection, there are no enrollment, early termination, or cancellation fees attached to the Salisbury electricity program. To date, approximately 170 Massachusetts communities have created their own community choice electricity programs to benefit residents.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/</u> <u>Payment-Assistance-Programs</u>.

For additional information about the Salisbury Community Choice Power Supply Program, visit **colonial-powergroup.com/salisbury** or call (866) 485-5858 ext. 1.

*Normally, the term would be through April 2024 but this is a transition term. The Massachusetts Department of Public Utilities issued an Order on September 1, 2023 that requires National Grid change its residential and small business Basic Service periods to February through July and August through January. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices and differences across electric distribution companies. [See <u>mass.gov/news/dpu-orders-schedulechanges-to-basic-service-rates.</u>]