

Town of Billerica c/o Colonial Power Group, Inc. 5 Mount Royal Avenue, Suite 5-350 Marlborough, MA 01752-5521

DO NOT DISCARD — IMPORTANT Notice Regarding Electricity Rates

Este es un aviso importante. Por favor asegure que se traduce.

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THE TOWN OF BILLERICA'S

COMMUNITY CHOICE POWER SUPPLY PROGRAM



The Town of Billerica is announcing the new rates and term for its Community Choice Power Supply Program through its new electricity supplier, **Dynegy Energy Services**. The Town's new aggregation rates are fixed **for all rate classes for 24 months** as follows:

Program Product	Term	New Rate (Supply Only)	Renewable Energy Content
Standard (default)	January 2024 to January 2026	\$0.14011 per kWh	Meets MA renewable energy requirements
Optional Green	January 2024 to January 2026	\$0.14152 per kWh	100% renewable. Includes 38% National Wind RECs.
[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]			

For comparison purposes, National Grid's Residential Basic Service rate is fixed at \$0.18213 per kWh from November 1, 2023 through July 31, 2024. Normally, the term would be through April 2024 but this is a transition term. In September, the Massachusetts Department of Public Utilities (DPU) issued an Order instructing National Grid to change its Basic Service periods to February through July and August through January [mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates]. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices.

It is important to note that <u>no action will be required</u> by individual consumers. All accounts currently enrolled in the Town's Program will be switched to Dynegy as of the January 2024 meter reads. This change will be noted on the January 2024 bills and will be seen on the February 2024 bills. Consumers with questions about the Program should call Colonial Power Group, the Town's aggregation consultant, at (866) 485-5858 ext. 1.

For more detailed information about the Town's Program, including how to OPT-OUT or OPT-IN, to change your current product selection, or to access National Grid's Basic Service rates, please visit <u>colonialpowergroup.com/billerica</u> or call Dynegy at (866) 220-5696. You may OPT-OUT or OPT-IN at any time in the future with NO CHARGE.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.