

City of Marlborough

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DO NOT DISCARD — IMPORTANT Notice Regarding Electricity Rates

Este es un aviso importante. Por favor asegure que se traduce. Este é um aviso importante. Queira mandá-lo traduzir.



THE CITY OF MARLBOROUGH'S COMMUNITY CHOICE POWER SUPPLY PROGRAM



The City of Marlborough is announcing the new rate and term for its Community Choice Power Supply Program through its new electricity supplier, **First Point Power**. The City's new aggregation rate is fixed **for all rate classes for 22 months** as follows:

Term	New Rate (Supply Only)	Renewable Energy Content
January 2024 to November 2025	\$0.14150 per kWh	100% renewable. Includes 38% National Wind RECs.
[Rate applies to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]		

For comparison purposes, National Grid's Residential Basic Service rate is fixed at \$0.18213 per kWh from November 1, 2023 through July 31, 2024. Normally, the term would be through April 2024 but this is a transition term. In September, the Massachusetts Department of Public Utilities (DPU) issued an Order instructing National Grid to change its Basic Service periods to February through July and August through January [mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates]. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices.

It is important to note that <u>no action will be required</u> by individual consumers. All accounts currently enrolled in the City's Program will be switched to First Point as of the January 2024 meter reads. This change will be noted on the January 2024 bills and will be seen on the February 2024 bills. Consumers with questions about the Program should call Colonial Power Group, the City's aggregation consultant, at (866) 485-5858 ext. 1.

For more detailed information about the City's Program, including how to OPT-OUT or OPT-IN, or to access National Grid's Basic Service rates, please visit colonialpowergroup.com/marlborough or call First Point at (888) 875-1711. You may OPT-OUT or OPT-IN at any time in the future with NO CHARGE.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to provide stability, predictability and on a yearly average be lower than the National Grid Basic Service rate. However, savings cannot be guaranteed.