



FOR IMMEDIATE RELEASE
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TEWKSBURY ENERGY PROGRAM ANNOUNCES NEW SUPPLIER AND PRODUCT OPTIONS

TEWKSBURY, MA – The Town of Tewksbury has signed a twenty-four month contract with a new supplier, Dynegy Energy Services. The Tewksbury Community Choice Power Supply Program, tailored to meet the specific needs of the Town’s electricity ratepayers, will now offer three products, two of which are new offerings.

- A standard product that meets Massachusetts Renewable Energy Requirement (MA Req) plus uses an additional 5% Massachusetts Class I Renewable Energy Certificates (RECs) at a rate of \$0.13056 per kWh.
- **[NEW]** An optional product that meets MA Req at a rate of \$0.12855 per kWh.
- **[NEW]** A second optional product that meets MA Req plus uses an additional 25% Massachusetts Class I RECs at a rate of \$0.13859 per kWh.

For Tewksbury residents and businesses already enrolled in the standard product, the current rate of \$0.11052 per kWh will expire and the new rate of \$0.13056 per kWh will take effect with the December 2024 meter reads. This represents an increase of \$12 per month on the supply side of the bill given average usage of 600 kWh. However, this new rate is 18.7 percent lower than National Grid’s Residential Basic Service rate of \$0.16055 per kWh. Residents can expect to see an average savings of \$18 per month for the months of December 2024 and January 2025.

“Although the Program rate is increasing due to market conditions, the rate is locked in for the term of the contract and will insulate ratepayers from market fluctuations that can occur. The Program’s product offerings also allow residents and businesses to take positive steps to reduce their dependence on non-renewable energy,” said Richard Montuori, Tewksbury Town Manager.

Tewksbury launched its electricity program in May 2016 in an effort to develop an energy program that would be stable and affordable. From inception through June 2024, the Program has saved residents and small businesses over \$15.3 million in electricity costs as compared to Basic Service.

It is important to note that no action is required by current participants. The new rates will automatically be seen on the January 2025 bills. Residents and businesses already enrolled will see Dynegy Energy Services and the selected rate under the “Supply Services” section of their electricity bills.

To switch to one of the new optional products, you can either visit colonialpowergroup.com/tewksbury and click the OPT-IN button, then fill out and submit the Opt-In Form OR call Dynegy at (866) 220-5696 and ask to change your product selection.

The Tewksbury Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid’s Basic Service. However, future savings cannot be guaranteed.

Residents may also visit colonialpowergroup.com/tewksbury or call (866) 485-5858 ext. 1 to learn more about Tewksbury’s Community Choice Power Supply Program, to opt-in or opt-out, or to change your current product selection.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.