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CONTACT: Melissa Rodrigues,

Town Manager 978-688-9510 Mark Cappadona, Colonial Power Group 508-485-5858 ext. 3

NORTH ANDOVER ENERGY PROGRAM ANNOUNCES NEW SUPPLIER AND LOWER RATES

NORTH ANDOVER, MA – The Town of North Andover has signed a thirty-six month contract with a new electricity supplier, Direct Energy. Beginning with the October 2025 meter reads, the North Andover Community Choice Power Supply Program will have a new rate of \$0.13890 per kWh. The Program will also continue to offer an optional 100 percent green product, which is derived from National Wind Renewable Energy Certificates (RECs), at a rate of \$0.13990 per kWh.

For North Andover residents and businesses who are enrolled in the Town's standard product, the current rate of \$0.14585 per kWh, which is in effect for the September meter reads, will expire with the October 2025 meter reads. This represents a decrease of \$4 per month on the supply side of the bill given average usage of 600 kWh. For comparison, the standard rate for the June - August meter reads was \$0.15417 per kWh, so the new rate is about \$9 per month lower than that summer rate. In addition, this new rate is 10 percent lower than National Grid's Residential Basic Service rate of \$0.15484 per kWh. Residents can expect to see an average savings of \$10 per month for the months of October 2025 through January 2026.

North Andover launched its electricity program in January 2019 to ensure price stability, affordability, and the option to support renewable energy. From inception through March 2025, the Program has saved residents and small businesses over \$3.4 million in electricity costs as compared to National Grid Basic Service.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the November 2025 bills. All accounts currently enrolled in the Program will see the new rate and Direct Energy printed under the "Supply Services" section of their monthly bill.

Those currently enrolled in North Andover's standard product will continue to be enrolled in the standard product, but at the new rate, and those currently enrolled in the optional product will continue to be enrolled in the optional product, also at the new rate.

The North Andover Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs</u>.

Residents may also visit <u>colonialpowergroup.com/north-andover</u> or call (866) 485-5858 ext. 1 to learn more about North Andover's Community Choice Power Supply Program, to opt-in or opt-out, or to change your current product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.