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PLYMOUTH ENERGY PROGRAM ANNOUNCES NEW SUPPLIER AND LONG-TERM RATE STABILITY

PLYMOUTH, MA – The Town of Plymouth has signed a forty-eight month contract with a new electricity supplier, First Point Power. Beginning with the October 2025 meter reads, the Plymouth Community Choice Power Supply Program will have a new rate of \$0.13552 per kWh for a 100 percent green product which is derived from National Wind Renewable Energy Certificates (RECs).

For Plymouth residents and businesses who are enrolled in the Town's Program, the current rate of \$0.13940 per kWh, which is in effect for the September meter reads, will expire with the October 2025 meter reads and the new rate of \$0.13552 per kWh will take effect. This represents a decrease of \$2 per month on the supply side of the bill given average usage of 600 kWh. For comparison, the rate for the June - August meter reads was \$0.14733 per kWh, so the new rate is about \$7 per month lower than that summer rate. In addition, this new rate is 9 percent lower than Eversource's Residential Basic Service rate of \$0.14884 per kWh. Residents can expect to see an average savings of \$8 per month for the months of October 2025 through January 2026.

Plymouth launched its electricity program in October 2017 in an effort to develop an energy program that would be stable and affordable. From inception through March 2025, the Program has saved residents and small businesses over \$46.6 million in electricity costs as compared to Eversource Basic Service.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the November 2025 bills. All accounts currently enrolled in the Program will see the new rate and First Point Power printed under the "Supplier Services" section of their monthly bill.

The Plymouth Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, future savings cannot be guaranteed.

Eversource customers who meet certain means criteria can qualify to receive a discount on their electric bills. To learn more, please visit <u>eversource.com/content/residential/account-billing/payment-assistance/discount-rate</u>.

Residents may also visit <u>colonialpowergroup.com/plymouth</u> or call (866) 485-5858 ext. 1 to learn more about Plymouth's Community Choice Power Supply Program or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.