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HANCOCK ENERGY PROGRAM ANNOUNCES NEW SUPPLIER AND LONG-TERM RATE STABILITY

HANCOCK, MA – The Town of Hancock has signed a thirty-six month contract with a new electricity supplier, Dynegy Energy Services. Beginning with the November 2025 meter reads, the Hancock Community Choice Power Supply Program will have the following new rates:

UTILITY	NEW RATE (per kWh)	BASIC SERVICE RATE (per kWh)	% SAVINGS	EST MONTHLY SAVINGS*
National Grid	\$0.13199	\$0.15484	15%	\$14
Eversource	\$0.13146	\$0.13493	3%	\$2

^{*}National Grid's and Eversource's Residential Basic Service meet MA renewable energy requirements and are in effect from August 1, 2025 through January 31, 2026. Assuming usage of 600-kilowatt hours of electricity per month, residents can expect to see average monthly savings from November 2025 through January 2026.

For Hancock residents and businesses who are enrolled in the Town's program, their current rates of \$0.11080 (National Grid) and \$0.10470 per kWh (Eversource) will expire with the November 2025 meter reads and the new rate will take effect. This represents an average increase of \$14 per month. However, as seen from the chart above the new rates are lower than the Residential Basic Service rates.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the December 2025 bills. All accounts currently enrolled in the Program will see the new rate and Dynegy printed under the "Supply Services" section of their monthly bill.

The Hancock Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs</u>.

Eversource customers who meet certain means criteria can qualify to receive a discount on their electric bills. To learn more, please visit <u>eversource.com/content/residential/account-billing/payment-assistance/discount-rate</u>.

Residents may also visit <u>colonialpowergroup.com/hancock</u> or call (866) 485-5858 ext. 1 to learn more about Hancock's Community Choice Power Supply Program, or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.