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HARVARD ENERGY PROGRAM ANNOUNCES NEW SUPPLIER

HARVARD, MA – The Town of Harvard has signed a twenty-four month contract with a new electricity supplier, First Point Power. Beginning with the November 2025 meter reads, the Harvard Community Choice Power Supply Program will have a new rate of \$0.14413 per kWh for its standard product. The standard product is a 100 percent green product, which is derived from National Wind Renewable Energy Certificates (RECs). The Program's optional product that meets the state's minimum renewable requirements will have a rate of \$0.14265 per kWh.

For Harvard residents and businesses who are enrolled in the Town's standard product, the current rate of \$0.14841 per kWh will expire with the November 2025 meter reads and the new rate of \$0.14413 per kWh will take effect. This represents a decrease of \$3 per month on the supply side of the bill given average usage of 600 kWh. In addition, this new rate is 7 percent lower than National Grid's Residential Basic Service rate of \$0.15484 per kWh. Residents can expect to see an average savings of \$6 per month for the months of November 2025 through January 2026

Harvard launched its electricity program in November 2019 in an effort to develop an energy program that would be stable, affordable and incorporate renewable energy. From inception through March 2025, the Program has saved residents and small businesses over \$2.0 million in electricity costs as compared to National Grid Basic Service.

It is important to note that <u>no action is be required</u> by current participants. This change will be seen on the December 2025 bills. All accounts currently enrolled in the Program will remain with their current product offering and see the new rate and First Point Power printed under the "Supply Services" section of their monthly bill.

The Harvard Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs</u>.

Residents may also visit <u>colonialpowergroup.com/harvard</u> or call (866) 485-5858 ext. 1 to learn more about Harvard's Community Choice Power Supply Program, to opt-in or opt-out, or to change product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.