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PEMBROKE ENERGY PROGRAM ANNOUNCES NEW LONG-TERM RATE STABILITY

PEMBROKE, MA – The Town of Pembroke has signed a thirty-six month contract with its current supplier, First Point Power. Beginning with the November 2025 meter reads, the Pembroke Community Choice Power Supply Program, designed to meet the specific needs of the Town's electricity ratepayers, will continue to offer the same options but at new rates:

- A standard product that meets Massachusetts Renewable Energy Requirement (MA Req) of 63.1% at a rate of \$0.13999 per kWh.
- An optional product that meets MA Req plus an additional 50% Massachusetts Class I Renewable Energy Certificates (RECs) at a rate of \$0.15999 per kWh.
- A second optional product that involves the use of 100% Massachusetts Class I Renewable Energy Certificates (RECs) at a rate of \$0.16769 per kWh.

For Pembroke residents and businesses who are enrolled in the Town's standard product, the current rate of \$0.14750 per kWh will expire and the new rate of \$0.13999 per kWh will take effect with the November 2025 meter reads. This represents a decrease of \$5 per month on the supply side of the bill given average usage of 600 kWh. This new rate is approximately 10 percent lower than National Grid's Residential Basic Service rate of \$0.15484 per kWh and 6 percent lower than the Eversource Residential Basic Service rate of \$0.14884 per kWh.

Pembroke launched its electricity program in November 2020 in an effort to develop an energy program that would be stable, affordable and incorporate renewable energy. From inception through March 2025, the Program has saved residents and small businesses over \$9 million in electricity costs as compared to Basic Service.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the December 2025 bills. All accounts currently enrolled in the Program will remain with their current product offering and see the new rate and First Point Power printed under the "Supplier Services" section of their monthly bill.

The Pembroke Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs</u>.

Eversource customers who meet certain means criteria can qualify to receive a discount on their electric bills. To learn more, please visit <u>eversource.com/content/residential/account-billing/payment-assistance/discount-rate</u>.

Residents may also visit <u>colonialpowergroup.com/pembroke</u> or call (866) 485-5858 ext. 1 to learn more about Pembroke's Community Choice Power Supply Program, to opt-in or opt-out, or to change product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.