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RICHMOND JOINS 17 BERKSHIRE COMMUNITIES TO SELECT NEW ENERGY SUPPLIER AND PRICING

RICHMOND, MA – The Town of Richmond has signed a thirty-six month contract with a new electricity supplier, First Point Power. Beginning with the November 2025 meter reads, the Richmond Community Choice Power Supply Program will have a new rate of \$0.13042 per kWh.

For Richmond residents and businesses who are enrolled in the Town's program, the current rate of \$0.10300 per kWh will expire with the November 2025 meter reads and the new rate of \$0.13042 per kWh will take effect. This represents an increase of \$16 per month on the supply side of the bill given average usage of 600 kWh. However, this new rate is 3 percent lower than Eversource's Residential Basic Service rate of \$0.13493 per kWh. Residents can expect to see an average savings of \$3 per month for the months of November 2025 through January 2026.

The Berkshire County municipal energy program has been in place since 2014, and Richmond has now joined for the first time, alongside 17 other participating communities. Through this regional collaboration, Richmond was able to leverage collective purchasing power to negotiate competitive electricity supply terms.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the December 2025 bills. All accounts currently enrolled in the Program will see the new rate and First Point Power printed under the "Supplier Services" section of their monthly bill.

The Richmond Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, future savings cannot be guaranteed.

Eversource has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit eversource.com/content/residential/ account-billing/payment-assistance/discount-rate.

Residents may also visit <u>colonialpowergroup.com/richmond</u> or call (866) 485-5858 ext. 1 to learn more about Richmond's Community Choice Power Supply Program, or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.