

FOR IMMEDIATE RELEASE November 26, 2025

CONTACT: Emily Hill,

Town Coordinator 978-544-6437 Mark Cappadona, Colonial Power Group 508-485-5858 ext. 3

NEW SALEM ENERGY PROGRAM ANNOUNCES NEW SUPPLIER AND LONG-TERM REDUCED RATES

NEW SALEM, MA – The Town of New Salem has signed a thirty-four month contract with a new supplier, First Point Power. Beginning with the January 2026 meter reads, the New Salem Community Choice Power Supply Program will have a new rate of \$0.12952 per kWh. The Program will also continue to offer an optional product that uses 100% Massachusetts Class I RECs, at a rate of \$0.15452 per kWh.

For New Salem residents and businesses who are enrolled in the Town's standard product, the current rate of \$0.14159 per kWh will expire and the new rate of \$0.12952 per kWh will take effect with the January 2026 meter reads. This represents a decrease of \$7 per month on the supply side of the bill given average usage of 600 kWh. In addition, this new rate is 16 percent lower than National Grid's Residential Basic Service rate of \$0.15484 per kWh. Residents can expect to see an average savings of \$15 for the month of January 2026. National Grid's Basic Service rates will change on February 1, 2026 and should be known in late December.

New Salem launched its electricity program in August 2020 in an effort to develop an energy program that would be stable, affordable and incorporate renewable energy. From inception through June 2025, the Program has saved residents and small businesses over \$657,000 in electricity costs as compared to National Grid Basic Service.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the February 2026 bills. All accounts currently enrolled in the Program will remain with their current product selection and see the new rate and First Point Power printed under the "Supply Services" section of their monthly bill.

The New Salem Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs</u>.

Residents may also visit <u>colonialpowergroup.com/new-salem</u> or call (866) 485-5858 ext. 1 to learn more about New Salem's Community Choice Power Supply Program, to opt-in or opt-out, or to change product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.